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University of South Carolina

BOARD OF TRUSTEES

Fiscal Policy Committee

October 22, 2004

The Fiscal Policy Committee of the University of South Carolina Board of Trustees met on Friday, October 22, 2004, at 12:40 p.m. in the Campus Room of the Capstone House.

Members present were: Ms. Rita M. McKinney; Mr. Robert N. McLellan; Mr. Michael J. Mungo; Mr. John C. von Lehe, Jr.; Mr. Eugene P. Warr, Jr.; Mr. Othniel H. Wienges, Jr.; Mr. Mack I. Whittle, Jr.; Mr. Herbert C. Adams, Board Chairman; and Mr. Miles Loadholt, Board Vice Chairman; Ms. Darla D. Moore was absent. Other Trustees present were: Mr. Arthur S. Bahnmuller; Mr. James Bradley; Mr. Mark W. Buyck, Jr.; Dr. C. Edward Floyd; Mr. Samuel R. Foster, II; Mr. William C. Hubbard; Mr. William W. Jones, Jr.; Mr. Toney J. Lister; and Mr. M. Wayne Staton.

Others present were: President Andrew A. Sorensen; Secretary Thomas L. Stepp; Executive Vice President for Academic Affairs and Provost Mark P. Becker; Vice President and Chief Financial Officer Richard W. Kelly; Vice President for Information Technology and Chief Information Officer William F. Hogue; Vice President for Research and Health Sciences Harris Pastides; Vice President for Human Resources Jane M. Jameson; Vice President for Student Affairs Dennis A. Pruitt; General Counsel Walter (Terry) H. Parham; Vice Provost and Executive Dean for Regional Campuses and Continuing Education Chris P. Plyler; Dean of USC Salkehatchie Ann Carmichael; Dean of USC Lancaster John Catalano; Director of the J. M. White Clinic, USC Lancaster, William F. Riner, Jr.; Director of the Department of Internal Audit Alton McCoy; Assistant Treasurer Susan D. Hanna; Public Information Officer, Office of Media Relations, Karen Petit; and Director of University Communications, Division of University Advancement, Russ McKinney, Jr.

It was noted that no members of the media were in attendance. Senior member Michael Mungo called the meeting to order and invited the Secretary to read aloud the membership of the Committee as constituted by the Executive Committee earlier today. Mr. Mungo stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda had been circulated to the full Board of Trustees; and a quorum of the Committee was present to conduct business.

I. Election of a Chairman: Mr. Mungo opened the floor to nominations. Mr. Wienges nominated Mr. McLellan and moved that the nominations be closed and that Mr. McLellan be elected Chairman by acclamation. Mr. Lister seconded the motion. The vote was taken, and the motion carried.

II. Adjournment: There were no other matters to come before the Committee, and Mr. Mungo declared the meeting adjourned at 12:45 p.m.

Respectfully submitted,

Thomas L. Stepp
Secretary